

EAST CAMDEN DEVELOPMENT ASSOCIATION
BOARD MEETING MINUTES
JANUARY 27, 2006

Present: Obi Iroku – Secretary (Seabrook Village – Lot 2)
 Anthony Onugu – Treasurer (Seabrook Village – Lot 10)

Additionally Present: Osita Iroku (Delta Acquisitions Group)
 Robert Njoku (Seabrook Village – Lot 9)
 Paul Olweny (Seabrook Village -- Lot 1)
 Virginia Topalian (Community Development Representative)

Meeting called to order at 7:05 pm EST by Mr. Iroku.

1. Election of Officers:

Mr. Iroku moved to nominate Robert Njoku as Vice-President. Ms. Topalian seconded the motion. Mr. Iroku then asked if there were any other nominations. There being no further nominations, the motion carried with four (4) votes for Mr. Njoku and one (1) against with Mr. Njoku abstaining. The newly elected Vice-President gave Mr. Iroku permission to chair.

2. Budget:

Ms. Topalian submitted a monthly budget for review which would be submitted to the member HOAs for approval. Mr. Iroku suggested that Ms. Topalian add the word "Additional" to the section heading "Startup Costs", delete the section "Quarterly Expenses" and delete the note regarding her bi-weekly pay. In addition, Ms. Iroku advised that Ms. Topalian add her last name to the "bi-weekly pay" portion of the "Fixed Costs" section.

Mr. Iroku then made a motion to approve the budget as corrected which the Vice-President seconded. The motion carried with four (4) votes for and one (1) against.

3. Board Minutes:

The Secretary read though the board minutes of the previous board meeting. Mr. Iroku advised Ms. Iroku to revise the budget section to correctly reflect that he advised The ECDA to submit a proposed budget to its member HOAs for approval as opposed to the Seabrook Village Homeowners' Association giving The ECDA a \$1,000.00 per month for operating/administrative expenses. Afterwards, Mr. Iroku moved to adopt the minutes as corrected which Mr. Njoku seconded. The motion carried unanimously.

4. Website:

Mr. Olweny suggested that a website and business cards be created for the Association. Mr. Njoku recommended utilizing the services of Revolution 180 (a reputable engineering design company) and it was debated what should be included in the website. The Board concluded that the website would include the mission statement, list of Board of Directors (along w/ brief bios of each Board Member), contact information for the Association and pictures of the neighborhood. It was additionally established that links would be created to meeting minutes, a map of The East Camden area, the budget (financials), calendar of community events, member HOAs and a directory for Delaware State (important information to know). It was agreed that Ms. Topalian would obtain pictures of the neighborhood and forward to Revolution 180.

There being no further issues to discuss, Mr. Iroku made a motion to adjourn the meeting at 7:25 pm EST. Mr. Njoku seconded the motion. The motion carried unanimously.